

AVATAR MEHER BABA PERPETUAL PUBLIC CHARITABLE TRUST

Financial Report

1st APRIL 2006 – 31st MARCH 2007

Our dearest dear ones of the Beloved,

This financial report is the eighth report that the Avatar Meher Baba Perpetual Public Charitable Trust has prepared for general dissemination to the worldwide family of Baba lovers.

This past year witnessed the opening of a new building to accommodate pilgrims called, "Meher Pilgrim Retreat." We are really happy that this retreat building will allow many more Baba Lovers from around the world to stay on the sacred soil of Meherabad. It was Beloved Baba who has prompted the Trust to design a new and larger building in a peaceful area of Meherabad to accommodate His lovers. And it was Beloved Baba who then prompted His lovers to contribute to the Development Plan, which allowed for the construction of the Retreat Building. As He tells us: He is the Doer and He is the Giver. Jai Meher Baba!

As for the Meher Pilgrim Centre, it is already used as the Pilgrim Registration Office. And now plans are also being considered to use it for various pilgrim activities such as a media centre, study and research area, meeting and exhibition hall and information center.

Last year we informed you that with the opening of the Meher Pilgrim Retreat we have fulfilled the need of pilgrims who wish to stay at Meherabad as a "retreat". Now we have to focus on the next phase of pilgrim accommodation at Meherabad that is, the construction of a new "Dharamshala." Our "Dharamshala" will house hundreds of Baba Lovers in the most simple of accommodations at reasonable charges. We will begin planning meetings this year and as you can see in the chart below we hope to begin construction of it in the year 2009–2010. The site for this building was selected long ago and is located near the Pilgrim Education Site.

Also last year we informed you that after the opening of the Meher Pilgrim Retreat, we would begin to refocus on the operating expenses as well as other overdue projects. And so during this past financial year (2006–07) we initiated Operating Grant Agreements with a few of the Baba Organizations, not wanting to take the focus away from the Development Plan. Like the Development Plan, these new Grant Agreements offer tax deductions to those donors in the USA who wish to help the Trust with the specific operating expenses for its water facilities, its medical programs and for the Meher English School.

In His Love and Service,
(V. S. Kalchuri (Bhau))

CHAIRMAN
AVATAR MEHER BABA PERPETUAL
PUBLIC CHARITABLE TRUST

Avatar Meher Baba P.P.C. Trust Development Plan Expenditures Projection Report

THIS YEAR the chart that explains our Development Plan indicates the total spent to date for each project and budgeted expenditures for this year, the following two years and beyond.

In the Expenditure Projection Report chart you

struction of a two-way paved road to Meher Pilgrim Retreat, some work still remains at an estimated cost of \$11,364.00. We also plan to bring electrical lines to the new area of Meherabad called Pilgrim Education Site at an estimated cost of \$25,000.00.

However as you can see in the chart this project is planned over a three-year period.

We also plan to purchase an ambulance at an estimated cost of \$20,455.00.

As mentioned in the January 2007 issue of *In His Service*, the Trust proposes to construct its first "View Corridor" reaching from Beloved Baba's Samadhi to the Amartithi accommodation area called "New Site."

We wanted to take up two new projects last year: to enlarge the very popular Meher English School which is planned as you can see in the chart over a three year period and to construct a critical water pipeline to Meherazad in order to provide water there on daily basis. However there is a land usage restriction in the area where the school is, and we are asking the Government to release that restriction. Once they do, we will immediately begin the enlargement of the school. As for the water project, because the scheme is a government scheme we can only proceed as fast as the government does. They now tell us that last year's delays may be overcome and we should be able to lay the water pipeline to Meherazad in this accounting year. The Government soon will design this pipeline.

Moreover, the Trust continues to need to buy land that is critical for the development of Meherabad, Meherazad and the Trust Office in Ahmednagar. As important pieces of land become available we will purchase that land recognizing that this will help the future development go smoother.

Besides the opening of the Meher Pilgrim Retreat on 15th June, other required construction projects and purchases took place. The construction of the road leading to the MPR from Dhond Road was nearly completed. A new electrical transformer was purchased as well as upgrading our electrical substation. Also a new school bus for the children at Meher English School was purchased.

This year, we have a carry forward amount for the budgetary year 2007–2008 of \$185,525.53. Having such an amount to begin every year is important for the Trust because it allows us to make payments at the beginning of each financial year as we await new donations, which come much later in the year.

PROJECT	TOTAL SPENT UP TO 31/3/2007	Budget 2007–2008	Budget 2008–2009	Budget 2009–2010	Beyond 2009–2010	TOTAL REVISED ESTIMATES
Meher Pilgrim Retreat: Building & Furnishing	\$1,379,320.45	\$90,909.00	\$11,364.00	\$11,364.00		\$1,492,957.45
Pilgrim Education Site	\$224,967.45		\$34,091.00	\$34,091.00		\$293,149.45
Dharamshala Renovation	\$3,124.00				\$45,455.00	\$48,579.00
Archive Furnishings Meherabad	\$143,068.34	\$34,091.00	\$11,364.00	\$11,364.00	\$170,455.00	\$370,342.34
Archive Building & Furnishing M'zad	\$81,121.00	\$22,727.00	\$11,364.00	\$11,364.00	\$34,091.00	\$160,667.00
Administration Buildings, Staff Qtrs.	\$146,674.54	\$34,091.00	\$34,091.00	\$34,091.00	\$90,909.00	\$339,856.54
Auxiliary Building & Staff Quarters			\$27,273.00	\$13,636.00		\$40,909.00
Storerooms	\$13,050.00				\$45,455.00	\$58,505.00
INFRASTRUCTURE DEVELOPMENT						
Samadhi Protection, Roads, Electricity, Water Supply	\$383,024.70	\$77,273.00	\$29,546.00	\$40,909.00	\$59,090.00	\$589,842.70
LANDS						
Meherabad/Meherazad/Meher Nazar		\$113,636.00	\$113,636.00	\$56,818.00	\$56,818.00	\$340,908.00
Meher English School	\$130,719.00	\$56,818.00	\$34,091.00	\$34,091.00		\$255,719.00
Meherazad Equipment	\$37,702.58					\$37,702.58
Health Center Expansion	\$12,800.00	\$20,455.00				\$33,255.00
New Dharamshala				\$340,909.00	\$1,022,727.00	\$1,363,636.00
COMPLETED PROJECTS						
Cultural Academy	\$14,320.00					\$14,320.00
UNSCHEDULED PROJECTS						
College Phase One					\$56,818.00	\$56,818.00
Contingency		\$15,910.00	\$22,727.00	\$13,636.00	\$47,727.00	\$100,000.00
TOTAL IN DOLLARS	\$2,569,892.06	\$465,910.00	\$329,547.00	\$602,273.00	\$1,629,545.00	\$5,597,167.06

may be surprised to see that an expenditure of \$90,909.00 on the Meher Pilgrim Retreat is still required. Besides additional requirements by house-keeping for the purchase of furniture, furnishing and appliances, we want to create a solar water system, continue landscaping the area and we would like to purchase two small buses to transport pilgrims around Meherabad and a six-seater rickshaw to take the elderly to the Samadhi.

Although we have nearly completed the con-

This year we will continue to furnish the Archives, Museum and Research Building at Meherabad. The budget for this project is \$34,091.00. And because of a specific donation we completed the Archive Building at Meherazad and therefore this year we will begin to furnish the building. The budget for this year is \$22,727.00.

Construction of the new Staff Quarters near the Meher Pilgrim Retreat is to begin this year. An amount of \$34,091.00 is budgeted for this year.

Avatar Meher Baba P.P.C. Trust

Financial Status From 1st April 2006 to 31st March 2007

THE CHART that explains the Trust's Financial Status is similar to the one depicted in previous years that gives a very brief summary of the Trust's operations/expenditures and donations/interest received during the year.

Although the Development Plan is now the major focus of Trust development activity, as a wholly public charitable trust it has many on-going programs that fall outside the scope of the Development Plan such as: medical, veterinary, educational, pilgrim. This chart gives a summary of expenses for these other Trust facilities and programs so that you can get an all-around picture of the

Beloved Baba's Tomb. The maintenance costs this year were \$1,198.25.

Water Facilities:

Maintenance of wells, pipelines, electric bills of pumps, afforestation expenses. Total expenses on this object was \$24,449.99.

Facilities for Pilgrims:

The maintenance of Meher Pilgrim Retreat, Hostel "D", Dharamshala, as well as expenses for pilgrim transportation, marketing vehicles, electricity, insurance, afforestation around the buildings at Meherabad, etc.

and needy through Narayan Seva (that is service to The Lord through poor and needy with the knowledge that God resides in everyone, so in the form of the poor and needy God requires our service to Him in them. This is not social service, but selfless service.) & general development on the Trust Estate came to \$26,261.00.

The second major heading in this column entitled "Expenses Under Development Plan" details \$185,793.91 expenses under the Development Plan for the past year and is part of the \$2,569,892.06 spent to date shown on the chart on Development Plan Expenditures Report on the front page of this report.

The third major heading in the column entitled "Corpus/Construction Expenses other than the Development Plan" shows the expenditure of \$113,219.32 for furniture, land, computers, water pumps, pipes, fittings and electrification.

The balance carried forward of \$615,825.98 is out of total receipts for this year. Out of this, \$ 185,525.53 is for the Development Plan and the remaining amount of \$430,300.45 is for other objects of the Trust.

The Receipts column shows a total of \$1,228,695.21. Out of this amount, \$199,591.00 was designated for the Development Plan and \$77,712.00 was designated for the Operating Grants. The remaining receipts of \$951,392.21 were from bank interest, and corpus and general donations.

The Trust is still in an initial stage of development and we are trying our best to execute the projects required at this stage. Even to fulfill this initial requirement calls for a huge amount of money. We are not thinking about the Superstructure, Memorial Tower and the area we are calling "Meher Baba in Motion" which will be a huge area of many exhibition halls showing Baba's life and work.

In the beginning after Beloved Baba dropped His body we did not know what we would be required of us as Trustees. So far as the world was concerned we were potatoes. Because we were with Baba we were out of the world. But see how Beloved Baba guided us. If you see Meherabad now it is quite different than it was in 1969.

In a recent talk I gave at Meherabad to the workers (whom we call Sevaks which means "to become the slave of the Master") I explained to them about duty and responsibility. Their responsibility is they must do whatever work is given to them. But their duty is that they should fulfill their responsibility according to His wish and not think in terms of worldly gain! And what is the duty of the Trustees and Department heads? Their duty is to do justice to the Sevaks and take care of them lovingly, seeing that they do their work properly, reminding them of Beloved Baba's wish.

You all dear ones who have been caring for His Trust all these years through your donations. We feel that you are doing selfless service without expecting anything from the Beloved and your actions are a love gift that we have been receiving from you all. In fact, you are helping us to become His slaves without any expectation from Him, either material or spiritual. And because He is the great compassionate one He gives more than what we deserve!

How great you are and I feel to salute you lovingly 101 times. You are the dearest ones of the Beloved.

RECEIPTS	DOLLARS	PAYMENTS	DOLLARS
CORPUS DONATIONS	\$469,264.13	OPERATING EXPENSES	
GENERAL DONATIONS	\$10,276.23	TOTAL SUMMARY	
		Office and Administration	\$75,467.80
INTEREST RECEIVED ON BANK & OTHER DEPOSITS (Includes Interest of Dev/ Plan \$3,661.44)	\$471,851.85	Liability of first charge on Trust Estate	\$1,198.25
		Water Facilities	\$24,449.99
		Facilities for Pilgrims	\$149,253.02
		Medical Facilities	\$58,469.61
		Schooling Facilities	\$2,998.08
		Farmers Education Centre	\$3,127.34
		Music & Art Centre	\$1,996.84
		Physical Education Centre	\$601.67
		Meher English School	\$38,852.68
		Secular Education	\$8,891.72
		Other Charitable Objects of Gen.Public Utility	\$26,261.00
		SUB TOTAL	\$391,568.00
		LESS- OPERATING EXPENSES OUT OF MAINTENANCE GRANT	\$77,712.00
		SUB TOTAL	\$313,856.00
SUB TOTAL	\$951,392.21		
CORPUS DONATIONS FOR DEVELOPMENT PLAN	\$199,591.00	EXPENSES UNDER DEVELOPMENT PLAN	
OPERATING DONATIONS FOR MAINTENANCE.	\$77,712.00	ROADS	\$32,767.37
		MEHER PILGRIM RETREAT	\$125,521.78
		MEHER ENGLISH SCHOOL	\$18,572.07
		ELECTRIFICATION AT PILGRIMS EDU.SITE	\$7,350.73
		ARCHIVES: FURNISHING AT MEHERABAD	\$117.26
		ARCHIVES: BUILDING AT MEHERAZAD	\$716.76
		MEHERAZAD EQUIPMENTS	\$747.94
		SUB TOTAL	\$185,793.91
		CORPUS/CONST. EXPENSES OTHER THAN DEVELOPMENT PLAN	\$113,219.32
		BALANCE CARRIED FORWARD FOR THE OBJECTS OF THE TRUST OUT OF RECEIPTS RECEIVED DURING THE YEAR. (REMAINING AMOUNT)	\$615,825.98
TOTAL	\$1,228,695.21	TOTAL	\$1,228,695.21

NOTE : I) Expenses of Development Plan converted as per FIFO method/ Taken as per utilisation Report.
 ii) Exchange Rate considered for Other than Development Plan & Maintenance Grant is Rs. 44/- per Dollar.
 III) Operating Donations received for Maintenance of Projects under Water Facilities, Medical Facilities and Meher English School.

Trust and its activities. All expenses are paid for out of donations that we receive other than from the Development Plan. We would like to provide more medical and educational help to the poor and needy but such help can only be given according to the donations we receive.

Since every activity of the Trust has a solely public charitable aim according to Beloved Baba's wish, no Trust activity is commercial and therefore cannot be calculated on a profit or loss basis.

Under the column "Payments," the list for Operating Expenses is given for each major function as follows:

Office & Administration:

Administrative expenses plus reconstruction of historic Trust buildings at Ahmednagar. Total expenses on this object was \$75,467.80.

Liability of the First Charge:

The first responsibility of the Trust is to take care of

Poona. Total cost for these activities came to \$58,469.61.

Schooling Facilities:

The maintenance of Meher English High School, Veterinary-Aid Center, Physical Education Center, and Music and Arts Center. Books and scholarships are given to the poor students. Total cost for these activities came to \$47,576.61.

Secular Facilities:

The net expense for Beloved Baba's Amartithi came to \$4,360.17 this past year. The maintenance of the library, study hall, museum, Archives and Research building at Upper Meherabad, Spiritual academy at Lower Meherabad and Young Adult Sahavas came to \$4,531.55.

Other Public Charitable Objects of Public Utility:

The maintenance of Guruprasad Memorial Hall in Pune, the Avatar Meher Baba Ahmednagar Centre, and the funding of Centre programs and help for the poor